



PORTNEY & COMPANY
CERTIFIED PUBLIC ACCOUNTANTS
AND BUSINESS CONSULTANTS

JMP's POSSIBLE BUSINESS DEDUCTIONS

1. INSURANCE – CAR, HOME , UMBRELLA
2. HOSP INSURANCE – MAJOR MEDICAL, MEDICARE, LONG TERM CARE
3. AUTO EXPENSES (GAS, OIL, REPAIRS, AUTO SUPPLIES)
4. ADV & PROMOTION – SPORTS TICKETS, PARTIES, BUSINESS CONTRIBUTIONS, SHOW TICKETS, WINE & LIQUOR, XMAS GIFTS, TIPS, CD'S , DVD'S
5. FURNITURE & FIXTURES – TABLES, CHAIRS, LAMPS, RUGS, PICTURES ON WALLS, OTHER FURNITURE
6. OFFICE EQUIPMENT – COMPUTERS, PRINTERS, TV'S, MUSIC SYSTEMS
7. EQUIPMENT RENTAL – CARS, TRUCKS, COPIERS, FAX MACHINES, COMPUTERS, PRINTERS
8. LEGAL & ACCOUTING FEES
9. OFFICE EXPENSE – STATIONARY, POSTAGE, SUPPLIES, COFFEE, TOILET PAPER, ETC.
10. CLEANING & MAINTENANCE – CLEANING, REPAIRS, HOME DEPOT, LOWES, CLEANING SUPPLIES
11. TRAVEL – HOTELS, CARS, MEALS, TAXIS
12. ENTERTAINMENT – MEALS ONLY (EATING OUT)
13. UTILITIES – GAS, ELECTRIC, WATER, PROPANE, WOOD, ETC.
14. DUES & PUBLICATIONS – BOOKS, PROFESSIONAL DUES, ORGANIZATION DUES, MAGAZINES, RECORDED BOOKS
15. SHIPPING – FED EX, UPS, DHL, ETC.
16. OUT SIDE CLERICAL & TYPING
17. COMMISSIONS
18. CONSULTING FEES
19. TOLLS & PARKING – EZ PASS, PARKING, ETC.
20. EDUCATIONAL SEMINARS & CONFERENCES

21. WAITING ROOM FLOWERS & MAGAZINES
22. LOCAL TRANSPORTATION – TAXIS, TRAINS, CAR SERVICES
23. TELEPHONE & ANSWERING SERVICES
24. OFFICE RENT
25. DRAW & PETTY CASH - CHECKS TO SELF
26. Internet Fees/Costs (Internet,Cable & Telephone Combo Fees)

PERSONAL – NOT DEDUCTIBLE

- A. DISABILITY INSURANCE
- B. LIFE INSURANCE
- C. MORTGAGE PAYMENTS